

POSB Smart Buddy

the world's first in-school wearable tech and savings programme

Dear Parent,

The School is partnering with POSB to launch the world's first in-school wearable tech programme, POSB Smart Buddy.

With this programme, you will be able to pre-set your child's daily allowance, and monitor his/her expenses and savings conveniently with a mobile app. Your child will be able to make payments at the school bookshop, canteen and selected merchants outside of school with the Smart Buddy watch. What's more, you may choose to automatically transfer your child's savings into his/her ePOSBkids Account every month.

In line with Singapore's vision of becoming a Smart Nation, to harness data and technology to enhance our lives, this programme is designed to have students familiarise with wearable tech and contactless payment at a young age.

We would like to invite P1 students to participate in this programme. You may refer overleaf for more details.

If you are keen, simply complete the online application form at www.posb.com.sg/mgs

Thank you.

Yours sincerely

A handwritten signature in black ink, appearing to read "Grace Ng".

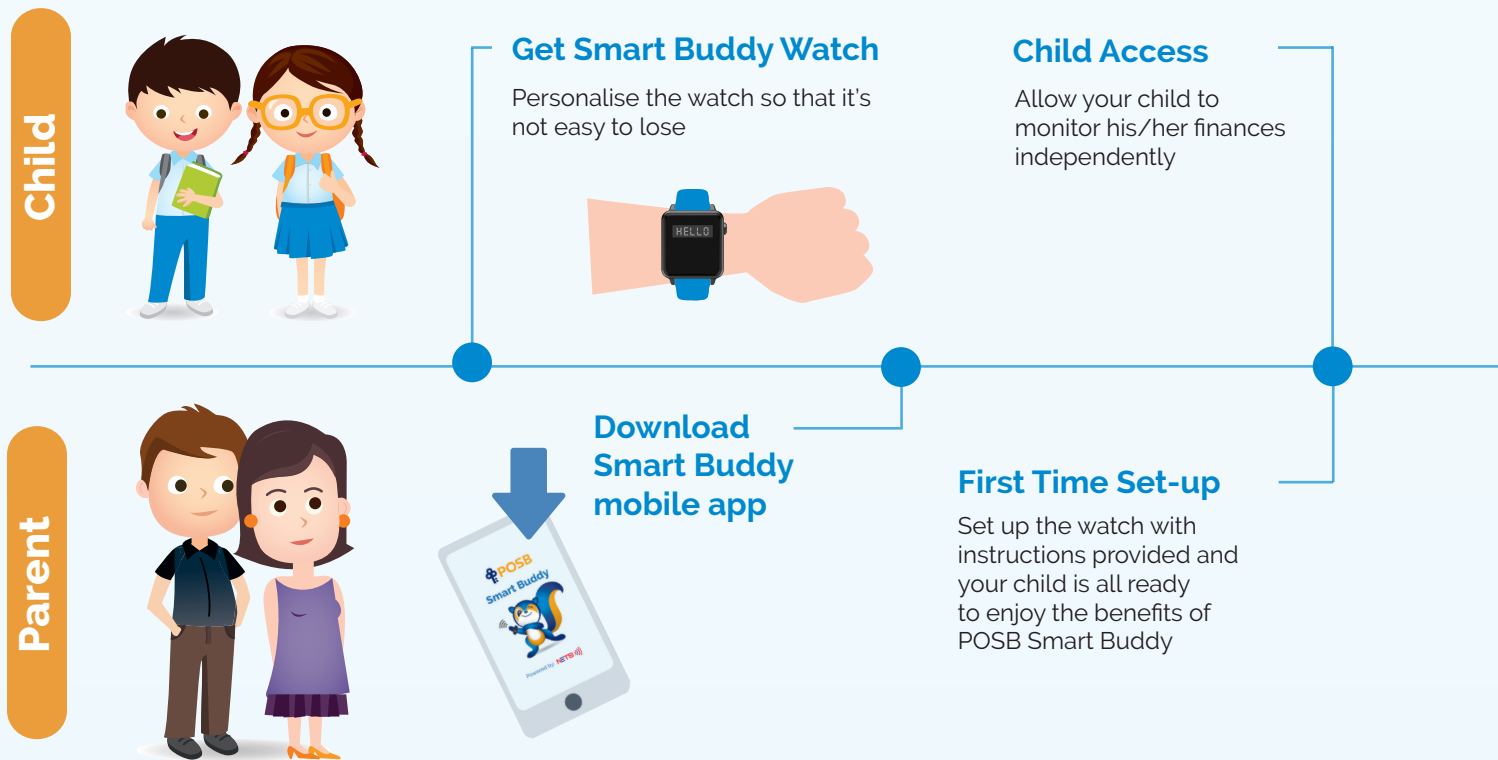
Ms Grace Ng
Principal
Methodist Girls' School

A handwritten signature in black ink, appearing to read "Diane Chang".

Diane Chang
Senior Vice President
Consumer Deposits, POSB

POSB Smart Buddy

How does it work?



Features

- ✓ One time set-up of allowance limit for each day of the week
- ✓ Set a daily limit of up to S\$100



Allowance



- ✓ Instantly update your child's allowance whenever you need to

- ✓ View what your child has spent on
- ✓ Monitor what your child is eating



Transactions



- ✓ Your child can tap to pay at the school canteen, bookshop or at any merchants which accepts NETS contactless payments.

Just look out for the **NETS** logo



Tap to Pay

Amount will only be deducted from your POSB Savings or DBS Savings/Current Account when your child makes payment

School Canteen



School Bookshop



Merchants Outside of School



and 100,000 NETS acceptance points soon.

Just look out for the **NETS** logo

When making payment, simply say "Payment via NETS".

Watch Features

- 🕒 Date/Time
- 👤 Display name
- 📶 Contactless payment
- 👣 Steps taken
- 🔥 Calories burnt
- 📍 Distance travelled
- 📈 Heart Rate tracker
- 🕒 Reminders
- 🏃 'Stay Active' alerts



Loss of Watch

Disable the watch for payment immediately using the mobile app

Note: The watch is splash & water resistant. Do advise your child not to use the watch in the shower or when he/she goes for a swim as it is not waterproof.

Savings



- ✓ Buy digital smiley stamps at school bookshops
- ✓ Stamps savings will be transferred automatically to your child's ePOSBkids Account monthly



- ✓ View daily/weekly/monthly savings
- ✓ Opt to automatically transfer your child's allowance savings into his/her ePOSBkids Account monthly

Goal Setting



- ✓ Allow your child to set goals and encourage him/her to work towards it

What you need



Parents:

POSB Savings or DBS Savings/Current Account
(All transactions will be displayed on this account statement)



Kids (optional):

ePOSBkids Account for auto-transfer of savings

Note:

- POSB Child Development Account, POSB Current Account & Trust Accounts are not eligible under this programme.
- Ensure that the mobile number provided is the same as your registered mobile number with the Bank.
- If you need a new account, visit www.posb.com.sg/newaccount to apply.

What's next?



Submit Application Form

Complete the online application form at www.posb.com.sg/mgs



Receive Smart Buddy Watch

Upon successful application, the watch will be mailed to your address as per your bank's record within 1 week.



Ready to Use!

Set up the watch and your child is all ready to enjoy the benefits of the POSB Smart Buddy! Mobile app guide is available at www.posb.com.sg/smartbuddy

Support

Find out more at Smart Buddy Website

 www.posb.com.sg/smartbuddy
 www.posb.com.sg/smartbuddyfaq

Want more parenting and family financial planning tips?
Join other parents at our POSB Parents community on Facebook! Contests, deals, and sharing with other families await.



POSB Parents



Terms and conditions apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.